

(A GOVERNMENT OF INDIA UNDERTAKING)
NALAGARH SMEBRANCH

Ref: R&L/R/SALE/RN INDUSTRIES/NALAGARH SME/2

Date: 01.03.2024

To,

M/s RN INDUSTRIES
PROP. SH. RAKESH KUMAR
C/O SHOP NO. 1, PHASE 2, NEW NALAGARH
DISTRICT SOLAN (H.P.)
PIN- 174101

Dear Sir,

Sub: Notice for sale of hypothecated vehicle

As you are aware, I on behalf of **Canara Bank, Nalagarh SME Branch** have taken possession of the hypothecated assets described in Schedule of Sale Notice annexed hereto, in connection with outstanding dues payable by you to our **Nalagarh SME Branch** of Canara Bank.

The undersigned proposes to sell the assets (through e-auction) more fully described in the Schedule of Sale Notice.

Hence, I am herewith sending the Sale Notice (e-auction notice) containing terms and conditions of the sale. You are hereby given a last and final opportunity to discharge the liability in full as stated in the Sale Notice enclosed within **15 days** from the date of this notice, and reclaim the assets which have been possessed by the bank, failing which the assets will be sold as per the terms and conditions set out in the enclosed Sale Notice.

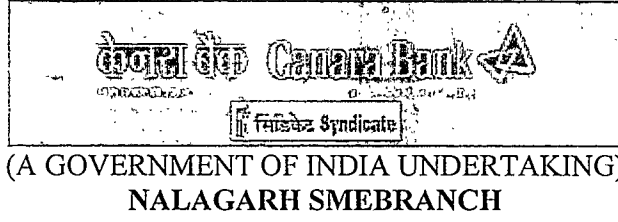
This is without prejudiced to any other rights available to the Bank under the Law.

Yours faithfully,


CANARA BANK



ENCLOSURE – SALE NOTICE



E-AUCTION NOTICE

SALE NOTICE OF HYPOTHECATED ASSETS THROUGH E-AUCTION (ONLINE AUCTION)

Notice is hereby given to the effect that the movable property described herein, taken possession and the same will be sold through e-auction on the following terms & conditions. E-auction arranged by the service provider M/s CANBANK COMPUTER SERVICES LTD (CCSL) through the website www.indianbankseaction.com

1. Name and Address of the Secured Creditor: CANARA BANK, NALAGARH SMEBRANCH
2. Name and Address of the Borrower/s RN INDUSTRIES
3. Total liabilities as on 23/02/2024: Rs. 2,24,610.31/- with further interest and expenses.
4. Last Date & Time for receipt of EMD /tender documents: 22.03.2024
5. Address in which the tender document to be submitted: Canara Bank, Nalagarh SME Branch
6. (a) Date & Time of e- auction:

Date: 26.03.2024

Time: 11:30 AM to 12:30 AM

(With unlimited extension of 5 minutes duration each till the conclusion of the sale)

(b) Portal of e- auction:

www.indianbankseaction.com

7. Details of Properties & Reserve Price:

DESCRIPTION OF THE MOVABLE HYPOTHECATED PROPERTY

HYPOTHECATION OF VEHICLE: TATA ACE GOLD PETROL BSVI

Engine No –275MPFI01BYXK04889

Registration No – HP93 7277

Chasis No – MAT559005MVB07467

Reserve Price Fixed: Rs. 2.25 lacs

8. EMD & last date of deposit of EMD: 10% of the Reserve Price i.e. Rs 22,500/-on or before 22.03.2024.

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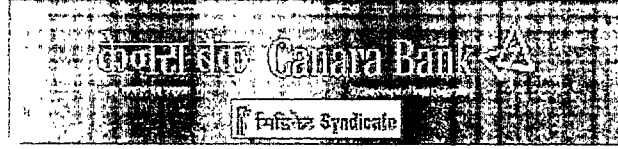
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OTHER TERMS AND CONDITIONS

The sale shall be subject to the following conditions: -

- a. The vehicle will be sold in “As is where is”, “As is what is”, and “Whatever there is” basis including encumbrances, if any. There is no encumbrance to the knowledge of the bank.
- b. Auction / bidding shall be only through “Online Electronic Bidding” through the website **www.indianbankseuction.com**. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- c. The property can be inspected with Prior Appointment with Branch in Charge **Sh. Deepak Dhiman** from **18.03.2024-19.03.2024** between 03:00PM to 05:00PM.
- d. The vehicle will not be sold below the Reserve Price and the participating bidders may improve their offer further during auction process.
- e. EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Branch Manager, Canara Banks, **Nalagarh SME Branch**, OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, **Nalagarh SME Branch**, A/c No **209272434** IFSC Code: **CNRB0004606** on or before **22.03.2024** upto 5:00 pm
- a. Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider Mr. Pakhare DD or Mr. Ramesh TH, Contact no. 9480691777/8553643144; email: eauction@ccsl.co.in. Immediately on the same date of payment of the EMD amount the bidders shall approach the said service provider for obtaining digital signature (If not holding a valid digital signature).
- f. After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **22.03.2024** upto 5:00 PM, to Canara Bank, **Nalagarh SME Branch** by hand or by email.
 - 1) **Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.**
 - 2) **Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.**
 - 3) **Bidders Name. Contact No. Address, E Mail Id.**
 - 4) **Bidder's A/c details for online refund of EMD.**
- b. The intending bidders should register their names at portal www.indianbankseuction.com and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s Canbank Computer Services Ltd (CCSL) Contact Person Mr. Pakhare DD or Mr. Ramesh TH, Contact no. 9480691777/8553643144; email: eauction@ccsl.co.in
- g. EMD deposited by the unsuccessful bidder shall be refunded within 2 days of finalization of sale. The EMD shall not carry any interest.





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- h. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of Rs. 5,000.00. The bidder who submits the highest bid (not below the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- i. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the Competent Authority. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him/her shall be forfeited by the Branch Manager without any notice and property shall forthwith be put up for sale again.
- j. All charges for conveyance, stamp duty and registration charges etc., as applicable shall be borne by the successful bidder only.
- k. Branch Manager reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- l. For further details contact **Sh. Deepak Dhiman, Manager, Canara Bank, Nalagarh SME Branch** (Ph.No. 01795-221003; Mobile No. 9981271329) email id cb4606@canarabank.com OR the service provider M/s Canbank Computer Services Ltd (CCSL) Contact Person Mr. Pakhare DD or Mr. Ramesh TH, Contact no. 9480691777/8553643144; email: eauction@ccsl.co.in (M/s Canbank Computer Services Ltd (CCSL), No. 218, J P Royale, 1st Floor, Sampige Road, Malleswaram) during office hours on any working day.

Special Instruction/Caution

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Nalagarh
Date: 01.03.2024

